

SWIFT FOR CORPORATES

Connect your business through one secure bank-agnostic communications channel.

With SWIFT (the Society for Worldwide Interbank Financial Telecommunication), you can automate and standardize your global financial transactions to reduce costs, operational risk and eliminate manual processes from your current banking transactions.

Physical connectivity to SWIFT can be achieved either directly, requiring the installation of specific software and hardware, or indirectly via a Service Bureau. Further details on both options are available via swift.com.

Conduct international business seamlessly

- Exchange messages over a highly reliable and secure network.
- Enhanced straight-through processing.
- Utilize industry-standard messaging and transaction formats.
- Send payment instructions.
- Reduce the need to maintain multiple proprietary bank platforms.
- Receive transactional status reports and statements.
- Increased visibility into cash positions.

Use Case: Fund Administration

Funds distribution has traditionally operated through different business models and fund administrators dealing with multiple bank interfaces and communication channels. As a result, manual and high-cost operating environments persisted — and with them, inherent inefficiencies, operational risks and reduced visibility.

Banc of California provides your SWIFT-enabled business a single, standardized network to automate your transaction flows, including confirmations, fund transfers, statements and information reporting — all using the latest messaging standards, ensuring efficient STP, interoperability and transparency.

It can also improve your audit compliance by providing one source location for a majority of your financial messaging.

Let us help you evaluate your options

The value of SWIFT will vary depending on your uses. Your Relationship Manager will provide with a comprehensive evaluation to help you decide. SWIFT access may be an alternative to bank-owned access methods and can also be complementary to them.

Banc of California supports the following FIN message types using SWIFT's Standardized Corporate Environment (SCORE):

- MT101 Request for Transfer¹
- MT103 Single Customer Credit Transfer
- MT199 Free Format Message
- MT202 General Financial Institution Transfer
- MT900 Confirmation of Debit
- MT910 Confirmation of Credit
- MT940 Previous Day Statement
- MT942 Interim Transaction Report

To learn more about our products and services, please visit our website: bancofcal.com

¹ Under development